

**ADDITIONAL BUSINESS ACCOUNT**

(In order to process your request, you need to provide forms and documents as per Section C of the form and Foreign Account Tax Compliance Act (FATCA) Questionnaire)

New Business Account No:	_____
Existing Business Account No.:	_____
CIF No:	_____
Branch Name and Sol ID:	_____
FOR OFFICE USE ONLY	

***Required**

SECTION A BUSINESS INFORMATION	
Legal Name of Business *	Trade Name * (attach trade name registration)
Note: If a Corporation, then a Confirmation from a director or corporate secretary is required indicating that the existing signatory(s) to this additional account application has the authority to open and transaction on the account.	
<input type="checkbox"/> Board Resolution enclosed <input type="checkbox"/> Confirmation from director / corporate secretary enclosed	

SECTION B ACCOUNT SELECTION AND PROPOSED ACCOUNT ACTIVITY *	
You may choose more than one option:	
ACCOUNT TYPE	PURPOSE OF ACCOUNT
1. <input type="checkbox"/> C\$ Business Savings Account	_____
2. <input type="checkbox"/> C\$ Business Chequing Premium	_____
3. <input type="checkbox"/> C\$ Business Chequing Elite	_____
4. <input type="checkbox"/> US\$ Business Savings Account	_____
5. <input type="checkbox"/> US\$ Business Chequing Premium	_____
6. <input type="checkbox"/> US\$ Business Chequing Elite	_____
7. <input type="checkbox"/> Business GIC CAD	_____
Interest Payout	➤ Amount: \$ _____ Interest Rate: _____ % Tenor: _____
8. <input type="checkbox"/> Business Term Deposits USD	_____
Interest Payout	➤ Amount: \$ _____ Interest Rate: _____ % Tenor: _____
9. <input type="checkbox"/> Redeemable Business GIC (Short Term)	➤ _____
(Canadian Dollar, 7 days to 364 days)	➤ Amount: \$ _____ Interest Rate: _____ % Tenor: _____ (Days)
10. <input type="checkbox"/> Redeemable Business Term Deposits	_____
(Short Term)	➤ Amount: \$ _____ Interest Rate: _____ % Tenor: _____ (Days)
(US Dollar, 7 days to 364 days)	➤ Amount: \$ _____ Interest Rate: _____ % Tenor: _____ (Days)
NOTICE OF REDEMPTION (applicable for GIC/Term Deposit for less than 1 year tenor and above \$ 4,999,999.00): _____ (Days)	
NOTE: If you are requesting more than one account in each Account Type, complete one more Additional Account Opening Form.	
Maturity Instructions * (Select any one)	<input type="checkbox"/> Auto Reinvest for Months: _____ Years: _____ (Note: Auto Reinvest option not available for CAD Short Term GIC and USD Short Term Deposit) <input type="checkbox"/> Credit Principal plus Interest to Account No. _____ <input type="checkbox"/> Issue Bank Draft and send to the mailing address of the business.

SECTION C CONFIRMATION OF NO CHANGE *	
<input type="checkbox"/> I / We hereby confirm that since the opening of the first Business Account, there is _____ in the information initially provided for the following items (✓ as applicable):	
<input type="checkbox"/> Change in Primary Business Function (If a change has taken place, complete and provide the Business Information Change Form.)	
<input type="checkbox"/> Change in Primary Business Address (If a change has taken place, complete and provide the Business Information Change Form.)	
<input type="checkbox"/> Change in Ownership (If a change has taken place, complete and provide the Declaration of Beneficial Owners, Directors, Senior Managing Officer Form.)	
<input type="checkbox"/> Change in Beneficial Ownership or Directors (If a change has taken place, complete and provide the Declaration of Beneficial Owners, Directors and Senior Managing Officer Form. Also provide notice of change of directors for change in director.)	
<input type="checkbox"/> Change in Authorized Individuals (If a change has taken place, complete and provide the Changes to Authorized Individuals Form.)	
<input type="checkbox"/> Change Mode of Operation (If a change has taken place, provide latest Board Resolution effecting the change.)	

SECTION D**CONSENT AND AUTHORIZATION ***

In consideration of ICICI Bank Canada ("the Bank") dealing or continuing to deal with you in connection with your Banking business with the Bank, you agree with the Bank as set out in this form.

You acknowledge receipt of and have read and understood the Legal Brochure, and you agree to be bound by it, the Account Terms and Conditions in it and any amendments to or replacement of such agreement made by the Bank from time to time. You also acknowledge having received, read and understood a copy of the Account Terms and Conditions, Disclosure Statement of Fees and Charges for Business Accounts and you agree to be bound by the terms of such documents and any changes to or replacements of them made by the Bank from time to time.

You hereby confirm that all necessary corporate, regulatory or other actions and authorizations (including, without limitation, passing of necessary resolutions) as may be required for the purpose of opening and operating the account(s) sought to be opened pursuant to this Application as well as for establishing its banking in accordance with the Account Terms and Conditions have been duly obtained and are in full force and effect. You hereby consent to the Bank collecting, using and disclosing personal information for the purposes identified in the Bank's Privacy Policy, which you have received, read and understood. You hereby represent that all of the information in this Application is true and complete and agree that it can be relied on by the Bank. You authorize the Bank to send account statements through Email to the address on record with the Bank and as defined in the Account Terms and Conditions of the Bank.

You acknowledge and consent both individually and on behalf of the business to the following:

The Bank may collect information (as defined below) during the course of your relationship with the Bank from credit bureaus, other financial institutions, business bureaus, rating agencies and references you provide to the Bank. The Bank may also disclose information to credit bureaus and financial institutions. (The word "information" means financial and non-financial information about you, in your business or personal capacity, including information to identify you or qualify you and/or the business for products and services or information that the Bank needs as a result of regulatory requirements.)

Executed on behalf of _____
(Legal Name of the Business)

on this _____ of _____, _____ by the following Authorized Individuals of the Applicant.
(day) (month) (year)

1.	<input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> Mrs. <input type="checkbox"/> Miss <input type="checkbox"/> Dr. First Name* Middle Name Last Name*	Signature
	Existing Authorized Signatory: <input type="checkbox"/> Yes <input type="checkbox"/> No	
2.	<input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> Mrs. <input type="checkbox"/> Miss <input type="checkbox"/> Dr. First Name* Middle Name Last Name*	Signature
	Existing Authorized Signatory: <input type="checkbox"/> Yes <input type="checkbox"/> No	
3.	<input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> Mrs. <input type="checkbox"/> Miss <input type="checkbox"/> Dr. First Name* Middle Name Last Name*	Signature
	Existing Authorized Signatory: <input type="checkbox"/> Yes <input type="checkbox"/> No	
4.	<input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> Mrs. <input type="checkbox"/> Miss <input type="checkbox"/> Dr. First Name* Middle Name Last Name*	Signature
	Existing Authorized Signatory: <input type="checkbox"/> Yes <input type="checkbox"/> No	

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Prepared By: *				
	Maker Employee ID	Maker Employee Name	Maker Employee Signature	Date (dd-mm-yyyy)
Verified By: *				
	Verifier Employee ID	Verifier Employee Name	Verifier Employee Signature	Date (dd-mm-yyyy)

Date (mm-dd-yyyy): _____

Legal Name: _____

A/O Trade Name: _____

Business Address: _____

City: _____

Province: _____

Postal Code: _____

Subject: **Acknowledgement of GIC/Term Deposit Request**

DETAILS OF REQUEST

☐ Business GIC

➤ Amount: \$ _____ Interest Rate: _____ % Tenor: _____

☐ Business Term Deposits

➤ Amount: \$ _____ Interest Rate: _____ % Tenor: _____

☐ Redeemable Business GIC (Short Term)

➤ Amount: \$ _____ Interest Rate: _____ % Tenor: _____ (Days)

☐ Redeemable Business Term Deposits (Short Term)

➤ Amount: \$ _____ Interest Rate: _____ % Tenor: _____ (Days)

NOTICE OF REDEMPTION (applicable for GIC/Term

Deposit for less than 1 year tenor and above \$ 4,999,999.00): _____ (Days)

Note: US\$ Term Deposits are not eligible for deposit insurance coverage by the Canada Deposit Insurance Corporation.

We acknowledge having received your request for an account with the Bank. Please note that the above details form part of the acknowledgement of your request. If it is a GIC or Term Deposit request, a certificate with all prescribed details will be mailed to you within 7-10 business days of processing the deposit request.

Please find enclosed our current Disclosure Statement of Fees and Charges for Business Accounts (the "Disclosure Statement") for information on applicable service charges and information regarding GICs and Term Deposits. These products are also subject to the Bank's Account Terms and Conditions. You may access the Disclosure Statement and Account Terms and Conditions at www.icicibank.ca. For any clarifications with respect to the above deposit, please contact our call centre at 1-888-424-2422.

Thank you for banking with us.

We appreciate your business. We look forward to seeing you again.

All ICICI Bank Canada products and services are subject to terms and conditions, which are available at www.icicibank.ca or at any branch.

TERMS & CONDITIONS (For GIC and Term Deposit)

Early Redemption

- Redeemable Business GIC (Canadian Dollar, 1 year to 5 years): Early redemption is available only on GICs with terms of 1 year and above. Interest is paid only if early redemption is made at least 6 months after opening the GIC**. No interest is paid for early redemption on GIC if the redemption is made within 6 months of opening the GIC.
- Redeemable Business Term Deposit (US Dollar, 1 year to 5 years): Early redemption is available only on Term Deposits with terms of 1 year and above. Interest is paid only if early redemption is made at least 6 months after opening the deposit**. No interest is paid for early redemption on Term Deposits with tenure of 1 year and above if the redemption is made within 6 months of opening the GIC.
- Redeemable Business GIC (Canadian Dollar, 7 days to 364 days): Early redemption is available. Interest at a rate of 0.05% per annum is payable on early redemption of GIC. No interest is paid for early redemption on the GIC, if the redemption is made within 29 days of opening the GIC.
- Redeemable Business Term Deposits (US Dollar, 7 days to 364 days): Early redemption is available. No interest is paid for early redemption on Redeemable Business Term Deposits (US dollar) for term less than 1 year.
- Notice of redemption: A notice of redemption is required for all GIC and term deposit above \$ 4,999,000, in US Dollar or CAD dollars and term less than one year. The number of days of notice would be confirmed at the time of application for the said GIC / term deposit.
- Non-Redeemable Business GIC/Term Deposit (CAD/USD, 1 Month to 60 Months): Early redemption is not available. However, in exceptional circumstances, the bank may, in its discretion, grant early redemption. If it does, no interest will be paid. Refer to Disclosure Statement of Fee and Charges for Business Accounts available on our website [icicibank.ca](http://www.icicibank.ca), for any fee and charges applicable on early redemption.

Interest Calculation

- All GICs and Term Deposits: Interest is compounded annually and paid as per the product feature.
- The annual rate of interest is fixed over the tenure of the GIC and Term Deposit.

CDIC

The GICs are eligible for deposit insurance from the Canada Deposit Insurance Corporation ("CDIC"), subject always to maximum coverage limitations as outlined in CDIC's brochure "Protecting Your Deposits" and provided the deposits are in Canadian funds, are payable in Canada, and have a term of no more than 5 years.

For further information, please contact CDIC at 1-800-461-CDIC (2342) or visit their website at http://www.cdic.ca/Protecting_Your_Deposits.html

Auto Invest / Renewals *(Auto renewal option is not available for GIC/Term deposit of tenor less than 1 year)*

If Auto Invest / Renewal has been chosen:

- a) The renewed GIC or Term Deposit may be issued to you upon the maturity of the present GIC/Term Deposit without a further agreement being entered into;
- b) The renewed GIC/Term Deposit will have a fixed interest rate. This rate will be the most recent rate for the applicable deposit published on the Bank's website at www.icicibank.ca at the time of renewal;
- c) The renewed GIC/Term Deposit will have the same Maturity Period as the initial GIC/Term Deposit; and
- d) If the GIC/Term Deposit has been auto renewed and you wish to cancel the deposit, you may do so within a period of 10 business days from the date of renewal. No charges will be applicable for cancellation within this period.

* If Auto Invest / Renewal check box under Maturity Instructions is left blank, the GIC will not be automatically renewed at Account Maturity Date.

** Please refer to our current Disclosure Statement available at the branches or visit our website at www.icicibank.ca or call the customer contact centre at 1-888-424-2422 for information on interest rate for early redemption, applicable charges and information regarding the GIC/Term Deposit. Please note that the GIC/Term Deposit is also subject to Account Terms and Conditions and Guaranteed Investment Certificates and Term Deposits Terms and Conditions, which are subject to change from time to time and which you may access at www.icicibank.ca or a branch. The Disclosure Statement and Terms and Conditions, as may be amended from time to time, together with this GIC Certificate, constitute an express agreement between you and the Bank with respect to the GIC/Term Deposit.