

CREDIT CARD APPLICATION – IMPORTANT DISCLOSURES

This Application includes the information box and the Additional Disclosures set out below. The following is a summary of certain terms of the Credit Card Cardholder Agreement that will apply to the credit card and the related account if you apply and if your Application is approved by ICICI Bank Canada (the “Bank”). You will receive the full Agreement with the Card if your Application is approved. The information box and the additional disclosure information set out below the information box was last revised on March 31st, 2017 and is subject to change in accordance with the Agreement. For current information, please call our 24-hour Customer Contact Centre at 1-888-424-2422 (International Collect: 1-416-847-7979), or visit us online at icicibank.ca.

Annual Interest Rate	<p>Standard Interest Rates: Purchases: 19.99% Cash Advances†: 21.99%</p> <p>These interest rates are in effect upon approval and are subject to change.</p> <p>If you do not make your minimum payment by the payment due date shown on your account statement 2 times in any 12-month period,</p> <ul style="list-style-type: none"> (a) we will increase your annual interest rate to 24.99% on purchases and 26.99% on cash advances; and (b) you will lose the benefit of any promotional rate offer in which you are participating. <p>The increase will take effect on the 1st day of the statement period following the 2nd missed payment that caused the interest rate to increase.</p> <p>You will continue to pay the higher interest rate until you have paid the minimum payment by the payment due date shown on your account statement for 6 consecutive statement periods. If we receive at least the minimum payment by the payment due date for 6 consecutive statement periods, your rates will go back to the standard rates (19.99% on purchases and 21.99% on cash advances) beginning on the 1st day of the 7th statement period.</p>
Interest-free Grace Period	<p>21 days</p> <p>You have a minimum of a 21-day Interest-free Grace Period for new purchases if we receive payment in full of the balance due on your current account statement by the payment due date.</p> <p>There is no Interest-free Grace Period on cash advances, or their associated fees. Interest is charged from the day the cash advance is made until we receive full payment for the total amount you owe.</p>
Minimum Payment	<p>The sum of:</p> <ul style="list-style-type: none"> (a) \$10, plus (b) any interest and fees shown on your current account statement, plus (c) any past due interest and fees, plus (d) any amount that exceeds your credit limit. <p>If your Minimum Payment exceeds the full balance of your current account statement, we will only request the full balance. Balances under \$10 are due in full.</p>
Foreign Currency Conversion	<p>2.5%</p> <p>All transactions made in a foreign currency will be converted to Canadian dollars at an exchange rate equivalent to Visa International’s benchmark rate in effect on the date that we process the transaction.</p> <p>When the converted transaction is posted to the account, in addition to the exchange rate, a foreign currency conversion charge equal to 2.5% of the transaction amount will be added to the converted transaction amount for each foreign currency transaction.</p>

Annual Fees	<p>ICICI Bank Coral Visa*: \$0</p> <p>ICICI Bank Rubyx Visa Platinum: \$49 (plus \$9.99 for each additional cardholder on the account)</p> <p>To be charged on the last day of the 1st statement period after the card is issued, whether or not the card is activated, and then annually thereafter on the anniversary date of the 1st statement period after the card is issued.</p>
Other Fees	<p>\$3 for each cash advance within Canada, charged when posted to the account.</p> <p>\$5 for each cash advance made outside Canada, charged when posted to the account.</p> <p>\$42 for each cheque or other payment instrument returned unpaid, dishonoured or not processed for any reason, charged on the date the payment is rejected.</p> <p>\$25 Over limit fee – if your balance exceeds your credit limit at the end of any day during your account statement period, charged on the day your balance exceeds your credit limit and on the first day of each subsequent statement period if your balance remains over limit for the remainder of the previous statement period. Fee is charged once per statement period.</p> <p>\$5 for each additional copy of a monthly statement, charged at the time of request.</p> <p>\$2 for each transaction receipt, charged at the time of request.</p> <p>Fees are subject to change upon notice. For more information, please call our 24-hour Customer Contact Centre at 1-888-424-2422, or visit us online at icicibank.ca.</p>

† “Cash Advance” means an advance of cash that is charged to the account with or in connection with the card including, but not limited to, ICICI Bank Canada Credit Card cheques, balance transfers, certain bill payments and transactions that involve the purchase of items that are similar to or easily converted to cash or that the Bank designates for treatment as cash advances.

ADDITIONAL DISCLOSURES

In addition to the information provided above, the following terms apply to the **ICICI Bank Canada Credit Card** (the “**Card**”) and forms part of this Application.

Payments will only be accepted in Canadian dollars.

Eligibility: At all times while you hold the Card, you must reside in Canada, but must not be a Quebec resident. You must notify us immediately through our Customer Contact Centre or at a Branch if you change your address. If you become a Quebec resident, your account and Card will be cancelled on the date that you become a Quebec resident but you will remain responsible for all outstanding payments and charges.

If you are not approved for an unsecured Card, you may be approved for a secured Card. To be approved for a secured Card, you will be required to make a deposit with the Bank in the form and manner prescribed by the Bank from time to time which will be held by the Bank as collateral (the “**Collateral Deposit**”) and enter into a Securities Pledge Agreement with the Bank, which will grant the Bank a security interest in that Collateral Deposit. If you are pre-approved for a secured Card, one of our representatives will contact you with details

Interest and Grace Periods: A 21 day Interest-free Grace Period is applicable to new purchases. As such, we won’t charge interest on new purchases that appear for the first time on your account statement (“**New Purchases**”) as long as we receive payment of the full balance shown on your account statement on or before your payment due date. If you pay an amount that is less than your balance shown on your account statement, then we will charge interest on the New Purchases representing the unpaid portion of the balance starting from their transaction date until we receive full payment for the total amount you owe. There is no Interest-free Grace Period on cash advances. Interest charges on cash advances are assessed from the date the cash advance is made until we receive full payment for the total amount you owe. We do not charge interest on interest or on fees.

Additional Cardholders: You can add up to three (3) Additional Cardholders to your account. Each Additional Cardholder will be issued their own Card, account number and will share the credit limit with you. You are responsible for all transactions made on the account and for ensuring that any Additional Cardholder complies with all applicable terms and conditions of the Card and account and any other applicable terms. The Bank is not required to provide any of the communication in respect of the account, including any disclosure, to any Additional Cardholder. The Additional Cardholder is not considered to be a borrower under the account.

Statements: You will receive a statement of account on a monthly basis as long as there is activity on your account or you have an outstanding balance during the previous statement period.

Loss and Stolen Cards: You must contact us immediately if your card, including your account number and PIN or any Account Access Cheque, is lost or stolen. As a Visa cardholder, you will benefit from the Visa Zero Liability Policy in the event of unauthorized use on your account. Further, informing us right away will help to prevent unauthorized use on your card. If our investigation establishes that there was no unauthorized use of your account, card, PIN, or Account Access Cheque, you will be fully liable for all transactions that took place before you notified us. Please see the “Liability for Loss” section of the Cardholder Agreement for more information.

ADDITIONAL DISCLOSURES (Cont'd)

Cost and Expenses: In the event of any default, including if you fail to make a payment when it becomes due or fail to comply with an obligation under the Agreement, in addition to any outstanding amount and interest, you will be responsible for the following

- (a) court ordered costs incurred in collecting or attempting to collect a debt; and
- (b) reasonable charges in respect of costs, including legal costs, incurred in realizing a security interest or protecting the subject matter of a security interest after default

Recording and Monitoring Communication: You agree that all telephone calls, electronic and other correspondence and communication may be recorded and/or monitored by the Bank and used for mutual protection, to enhance and maintain customer service, to provide education and training, for record keeping, and/or to confirm our discussions with you.

Rewards: You will receive ICICI Bank Cash Back Rewards for all net purchases on your account as long as your account is in good standing at the time the purchase is posted to your account. ICICI Bank Cash Back Rewards will not be earned on cash advances, refunds, Card fees, service/transaction charges or interest charges. You can choose one of three categories (Gas & Groceries, Entertainment or Travel) for which to earn additional Cash Back Rewards. The chosen category can be changed every six months by calling our 24-hour Customer Contact Centre. See the ICICI Bank Cash Back Rewards Terms and Conditions, available at icicibank.ca/legal/ for more details.

Privacy: The following provides highlights of the Bank's Client Privacy Policy and applies to its operations in Canada:

Personal Information:

- We collect personal information from you when you apply for, or provide a guarantee in respect of, any of our products or services. For example, we collect your name, address, occupation, date of birth and Social Insurance Number (SIN), and identification such as a valid driver's license or passport to confirm your identity.
- We collect information about your transactions, including payment history and account activity when you use our products or services.
- We collect other information we may need in order to provide you with a product or service. For example, your credit history from credit bureaus if you are applying for credit products.

Uses:

- We use information about you to set up, manage and offer products and services that meet your needs.
- We may use your information to assess and update your credit worthiness on an ongoing basis.
- We may share information about you with some of our agents, suppliers, vendors and service providers that are located within and outside Canada. Information transferred and stored outside Canada is subject to the laws of those countries and may be shared with foreign authorities as required by valid demands, requests or orders by courts, regulators, government authorities and law enforcement authorities in those countries.
- We may use and disclose information about you to meet our legal and regulatory requirements, and to detect and prevent fraud or other criminal activity.

Your Choices:

- You may access and update your personal information. If you have a sensory disability, please let us know and we will give you access to your personal information in an alternative format.
- You can tell us at any time to stop using information about you to promote our products or services, or to stop sharing your information with other members of the ICICI Bank Group (subject to legal, regulatory and contractual requirements).
- You may provide your express consent to receive commercial electronic messages about our product offers and promotions. You can withdraw your consent at any time. You may also provide consent to receive other communications by e-mail and text alerts, or through other methods, and may withdraw your consent at any time.
- To do so, contact the Customer Contact Centre (toll-free) at 1-888-424-2422.

Further Information:

- ICICI Bank Canada is committed to keeping your personal information confidential and secure. For more information on ICICI Bank Canada's Client Privacy Policy please visit icicibank.ca/privacy/default.page
- For information on ICICI Bank Canada's complaint resolution process, please visit our website icicibank.ca and go through the section on: Filing a Complaint icicibank.ca/legal/filing_complaint.page.
- For information on how to protect your personal information, including safe computing and general security practices, identity theft and phishing scams visit the ICICI Bank Canada website at icicibank.ca.

You can reach us regarding Privacy at:

ICICI Bank Canada	Telephone:	416-360-0909
Don Valley Business Park	Fax:	647-436-1178
150 Ferrand Drive, Suite 1200	Toll-Free Phone:	1-888-424-2422
Toronto, ON M3C 3E5	E-mail:	privacyofficer.ca@icicibank.com

Information or Complaints: If you have an inquiry or concern about a product or service offered by the Bank, please contact our Customer Contact Centre toll-free at 1-888-424-2422. You can also write to us at ICICI Bank Canada PO Box 396 Don Mills, ON M3C 2S7. If you have a complaint about a product or service offered by the Bank or about any other obligation of the Bank under a consumer provision of the Bank Act (Canada), you may contact the Financial Consumer Agency of Canada (FCAC) in writing at its office at 427 Laurier Avenue West, 6th Floor, Enterprise Building, Ottawa, Ontario K1R 1B9 or through its website at www.fcac-acfc.gc.ca. For telephone enquiries, please contact the FCAC at toll-free 1-866-461-3222 (English) or toll-free 1-866-461-2232 (French).

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