

CREDIT CARD APPLICATION – IMPORTANT DISCLOSURES

The following is a summary of certain terms of the Credit Card Cardholder Agreement (the “Agreement”) that will apply to the credit card and the related account if you apply and if your Application is approved by ICICI Bank Canada (the “Bank”). If you’re applying electronically, by continuing with the application, you confirm you have read, agree to and consent to receive this information box electronically as part of the application process and acknowledge that a link to the Agreement will be sent to you electronically, and a copy will also be mailed with the credit card if your Application is approved. The information box was last revised on September 14, 2018 and is subject to change in accordance with the Agreement. For current information, please call our 24-hour Customer Contact Centre at 1-888-424-2422 (International Collect: 1-416-847-7979), or visit us online at icicibank.ca.

Annual Interest Rate

Standard Interest Rates:

Purchases: **19.99%**

Cash Advances†: **21.99%**

Special Purchase Plans:

- A. Instalment Purchase Plan: **0%** at the time of purchase, but if the minimum monthly payment for any given statement period is not received by the Bank by the payment due date shown on the monthly statement for that period, interest at the rate of **24.99%** will be charged on the amount of any instalment that is outstanding and will be charged from the date that the outstanding instalment was posted to your credit card account until payment of the instalment in full is received by the Bank. If there are **2** (two) consecutive missed minimum monthly payments (“Default”), then the entire outstanding amount of every special purchase plan, whether the Default relates to the special purchase plan or not, will become due and payable on the payment due date shown on the monthly statement issued to you in the month following the Default and interest will be charged on the total amount owing of every special purchase plan at the rate of **24.99%** from the date the entire outstanding amount was posted to your credit card account until payment in full is received by the Bank.
- B. Deferred Payment Purchase Plan: **0%** at the time of purchase until expiry of the deferred payment purchase plan (“DPP Expiry Date”), as applicable and disclosed to you at the time of purchase. The total amount owing under the deferred payment purchase plan will become due and payable on the DPP Expiry Date. If payment of the entire outstanding amount is not paid on or before the DPP Expiry Date, then interest at the rate of **24.99%** will be charged on the entire outstanding amount under the deferred payment purchase plan from the day immediately following the DPP Expiry Date until payment of the entire outstanding amount is received by the Bank.

These interest rates are in effect upon approval.

Interest-free Grace Period

21 days

You have a minimum of a **21**-day Interest-free Grace Period for new purchases and monthly instalment payments due under any Instalment Purchase Plan if we receive payment in full of the balance due on your current account statement by the payment due date.

There is no Interest-free Grace Period on cash advances, or their associated fees. Interest is charged from the day the cash advance is made until we receive full payment for the total amount you owe.

Minimum Payment	<p>The sum of the following rounded to the nearest dollar amount:</p> <ul style="list-style-type: none"> (a) \$10, plus (b) any current and past due instalments of any Instalment Purchase Plan(s), if applicable, plus (c) any interest and fees shown on your current account statement, plus (d) any past due interest and fees, plus (e) any amount that exceeds your credit limit. <p>If your Minimum Payment exceeds the full balance of your current account statement, we will only request the full balance. Balances under \$10 are due in full.</p>
Foreign Currency Conversion	<p>2.5%</p> <p>All transactions made in a foreign currency will be converted to Canadian dollars on the date that we post the transaction and will be converted using an exchange rate equivalent to Visa International's benchmark rate in effect on the date that we post the transaction.</p> <p>When the converted transaction is posted to the account, in addition to the exchange rate, a foreign currency conversion charge equal to 2.5% of the transaction amount will be added to the converted transaction amount for each foreign currency transaction.</p>
Annual Fees	<p>ICICI Bank Coral Visa*: \$0</p> <p>ICICI Bank Rubyx Visa* Platinum: \$49 (plus \$9.99 for each additional cardholder on the account)</p> <p>To be charged on the last day of the 1st statement period after the credit card is issued, whether or not the credit card is activated, and then annually thereafter on the anniversary date of the 1st statement period after the credit card is issued.</p>
Other Fees	<p>\$3 for each cash advance within Canada, charged when posted to the account.**</p> <p>\$5 for each cash advance made outside Canada, charged when posted to the account.**</p> <p>\$48 for each cheque or other payment instrument returned unpaid, dishonoured or not processed for any reason, charged on the date the payment is rejected.</p> <p>\$25 Over limit fee – if your balance goes over your credit limit at the end of any day during your account statement period, charged on the day your balance goes over your credit limit and on the first day of each subsequent statement period if your balance remains over limit for the remainder of the previous statement period. Fee is charged once per statement period.</p> <p>\$5 for each additional copy of a monthly statement, charged at the time of request.</p> <p>\$2 for each transaction receipt, charged at the time of request.</p> <p>**These fees are in addition to any other charges that may be levied by the owner/operator of the ATM.</p> <p>All rates, fees and other terms included in this information box are subject to change upon applicable notice. For more information, please call our 24-hour Customer Contact Centre at 1-888-424-2422, or visit us online at icicibank.ca.</p>

† “Cash Advance” means an advance of cash that is charged to the account with or in connection with the credit card including, but not limited to, ICICI Bank Canada credit card cheques, balance transfers, certain bill payments and transactions that involve the purchase of items that are similar to or easily converted to cash or that the Bank designates for treatment as cash advances.

Trademarks: *Trademark of Visa International Service Association and used under license. The ICICI Bank, Rubyx and Coral names and logos are trademarks of ICICI Bank Limited and used under license. ICICI Bank Canada credit cards, any associated services and Cash Back Rewards are subject to terms and conditions which can be found at icicibank.ca/legal or at any ICICI Bank Canada branch.

ADDITIONAL DISCLOSURES

In addition to the information provided above, the following terms apply to the **ICICI Bank Canada Credit Card** (the "Card").

Payments will only be accepted in Canadian dollars.

Eligibility: At all times while you hold the Card, you must reside in Canada, but must not be a Quebec resident. You must notify us immediately through our Customer Contact Centre or at a Branch if you change your address. If you become a Quebec resident, your account and Card will be cancelled on the date that you become a Quebec resident but you will remain responsible for all outstanding payments and charges.

Security Interest: If your Card is a secured card, then you have signed a Secured Pledge Agreement identifying a Guaranteed Investment Certificate held with us which, together with all proceeds thereof, and any successor account to which the balance may be transferred will serve as collateral security for the due payment of any outstanding amounts under your secured card account.

Interest and Grace Periods: A 21-day Interest-free Grace Period is applicable to new purchases including each monthly instalment payment due under any Instalment Purchase Plan ("New Purchases"). As such, we won't charge interest on New Purchases that appear for the first time on your current account statement as long as we receive payment of the full balance due on your current account statement on or before the payment due date.

If you pay an amount that is less than your balance shown on your current account statement, then we will charge interest on the New Purchases representing the unpaid portion of the balance starting from their transaction date (for purchases that are not Instalment Purchase Plans) and from the date the outstanding instalment was posted to your credit card account (for Instalment Purchase Plans) and, in each case, interest will be charged from that date, as applicable, until we receive full payment for the total amount you owe.

For Special Purchase Plans, please refer to the Instalment Purchase Plan section in the information box above for information regarding when interest is charged if you miss 2 (two) consecutive minimum monthly payments and refer to the Deferred Payment Purchase Plan section in the information box above for information regarding the interest that applies, and details regarding when interest is charged in relation to Deferred Payment Purchase Plans.

There is no Interest-free Grace Period on cash advances. Interest charges on cash advances are assessed from the date the cash advance is made until we receive full payment for the total amount you owe. We do not charge interest on interest or on fees.

Statements: You will receive a statement of account on a monthly basis as long as there is activity on your account or you have an outstanding balance during the previous statement period.

Lost and Stolen Cards: You must contact us immediately if your Card, including your account number and PIN or any Account Access Cheque, is lost or stolen. As a Visa cardholder, you will benefit from the Visa Zero Liability Policy (available on the Visa website) in the event of unauthorized use on your account. Further, informing us right away will help to prevent unauthorized use on your Card. If our investigation establishes that there was no unauthorized use of your account, Card, PIN, or Account Access Cheque, you will be fully liable for all transactions that took place before you notified us. Please see the "Liability for Loss" section of the Agreement for more information.

Cost and Expenses: In the event of any default, including if you fail to make a payment when it becomes due or fail to comply with an obligation under the Agreement, in addition to any outstanding amount and interest, you will be responsible for the following

- (a) court ordered costs incurred in collecting or attempting to collect a debt; and
- (b) reasonable charges in respect of costs, including legal costs, incurred in realizing a security interest or protecting the subject matter of a security interest after default

Prepayment: You are entitled to prepay the full outstanding balance at any time without any prepayment charge or penalty.

Recording and Monitoring Communication: You agree that all telephone calls, electronic and other correspondence and communication may be recorded and/or monitored by the Bank and used for mutual protection, to enhance and maintain customer service, to provide education and training, for record keeping, and/or to confirm our discussions with you.

Rewards: You will receive ICICI Bank Cash Back Rewards for all net purchases on your account, other than on purchases made through a Special Purchase Plan, as long as your account is in good standing at the time the purchase is posted to your account. ICICI Bank Cash Back Rewards will not be earned on cash advances, refunds, Card fees, service/transaction charges or interest charges. You can choose one of three categories (Gas & Groceries, Entertainment or Travel) for which to earn additional Cash Back Rewards. The chosen category can be changed every six months by calling our 24-hour Customer Contact Centre. See the ICICI Bank Cash Back Rewards Terms and Conditions, available at icicibank.ca/legal/ for more details.

Information or Complaints: If you have an inquiry or concern about a product or service offered by ICICI, please contact our Customer Contact Centre toll-free at 1-888-424-2422. You can also write to us at ICICI Bank Canada PO Box 396 Don Mills, ON M3C 2S7. If you have a complaint about a product or service offered by ICICI or about any other obligation of the Bank under a consumer provision of the Bank Act (Canada), you may contact the Financial Consumer Agency of Canada (FCAC) in writing at its office at 427 Laurier Avenue West, 6th Floor, Enterprise Building, Ottawa, Ontario K1R 1B9 or through its website at www.fcac-acfc.gc.ca. For telephone enquiries, please contact the FCAC at toll-free 1-866-461-3222 (English) or toll-free 1-866-461-2232 (French).

The CREDIT CARDHOLDER AGREEMENT applicable to your credit card account can be found here: <http://www.icicibank.ca/managed-assets/docs/credit-card/credit-cardholder-agreement.pdf>

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